

Subsea 7 S.A. mandatory notification of share trades

Luxembourg – 27 September 2022 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) announces mandatory notification of the following share transaction by a primary insider.

Siem Industries S.A., which is represented on the board of Subsea 7 S.A. by Kristian Siem, purchased 500,000 shares in Subsea 7 S.A. (OSE symbol SUBC), at a price of NOK83.5691 per share, on 26 September 2022. Following this transaction, the aggregate number of shares held by Siem Industries S.A. in Subsea 7 S.A. is 69,949,377.

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Siem Industries S.A., 36-38 Grand Rue, L-1660 Luxembourg, LUXEMBOURG LEI: 549300N2HGK6EBHM3F03
2	Reason for the notification	
a)	Position/status	Chairman of Siem Industries S.A., Mr. Kristian Siem, is the Chairman of the Issuer
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Subsea 7 S.A.
b)	LEI	222100AIF0CBCY80AH62
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subsea 7 S.A. Shares Oslo Børs: SUBC ISIN LU0075646355
b)	Nature of the transaction	Purchase of shares
c)	Price(s) and volume(s)	Volume: 500,000 Price: NOK 83.5691
d)	Aggregated information	
e)	Date of the transaction	2022-09-26
f)	Place of the transaction	Oslo Børs

Subsea 7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea 7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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